

City of Black Jack

Capital Improvement Plan 2017 through 2021

The requirement for capital budgeting for the following five fiscal years is found in the City of Black Jack Code Of Ordinance No. 920 Sec 2-55, Financial & Investment Policy for the City. The Capital Improvements Plan is incorporated into the annual budget and future budget forecasts. The Capital Improvement Plan is a five year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for next fiscal year.

Including the Capital Improvement Plan in the annual budget, and future budget forecasts, is primarily for the purpose of adjusting the multi-year program of projects to changing needs and circumstances. It also ensures that projects proposed and planned for are actually completed. At the end of each fiscal year, the projects completed during that year are removed from the plan and an additional year's projects are added. The Capital Improvement Plan is designed to be amended on an annual basis. Projects can be added or subtracted as the needs and resources of the community adjust.

It is also important that the adopted budget include a summary fund balance forecast for all funds of the community for the five year duration of the Capital Improvement Plan. An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing interest and other extra charges;
4. Providing adequate time for planning and engineering of proposed projects;
5. Ensuring the maximum benefit of the monies expended for public improvements.

Capital improvement planning and budgeting allow officials and citizens to set priorities for capital expenditures and ensure maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

A wide range and variety of capital improvements are included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project's readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the community.
9. Relationship to other community plans.

These factors are all relevant and must be considered in order to ensure that the best quality of service is delivered to our residents in the most fiscally prudent manner. Most importantly the proposed list of capital projects has to reflect the overall goals and vision of the community's adopted Master Plan.

City of Black Jack
2017 Fiscal Year

CAPITAL IMPROVEMENT PLAN – EXECUTIVE SUMMARY

2017 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Solar Capital Lease	1,700	Capital Outlay Fund
Air Conditioner/OCH	4,000	Capital Outlay Fund
Surveillance Cameras	6,000	Capital Outlay Fund
New City Hall Building Construction	35,000	Capital Outlay Fund
Four Snow Plow Blades	3,000	Capital Outlay Fund
250 Gallon Calcium Tank	800	Capital Outlay Fund
45 Gallon Pull Behind Sprayer	600	Capital Outlay Fund
One 10 Ton Floor Jack	500	Capital Outlay Fund
Dry Wall/Supplies/Garage Construction	1,500	Capital Outlay Fund
Traffic Signs MUTCD	2,000	Capital Outlay Fund
Gas Can Cabinet	1,200	Capital Outlay Fund
Power Tools	2,500	Capital Outlay Fund
Ice Machine	2,500	Capital Outlay Fund
Upgrade Water outlet	2,500	Capital Outlay Fund
Two Garage Doors and Tracks	10,000	Capital Outlay Fund
Streets	30,000	Capital Outlay Fund
Limb Chipper	65,000	Capital Outlay Fund
Major Overhaul of Backhoe	40,000	Capital Outlay Fund
MicroSurface Streets	200,000	Capital Outlay Fund
Sidewalks	30,000	Capital Outlay Fund
Trees/Bushes for Park	3,000	Capital Outlay Fund

2017 Fiscal Year continued		
Parks Grant Project	375,000	Capital Outlay Fund
Two Doors for Park Building	7,500	Capital Outlay Fund
Three Roofs on Park Building	8,500	Capital Outlay Fund
Total Capital Outlay	833,100	Capital Outlay Fund

2018 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Truck w/snow plow & spreader & ground speed control	70,000	Capital Outlay Fund
Bob-Cat w/attachments	85,000	Capital Outlay Fund
Streets	200,000	Capital Outlay Fund
Sidewalks	30,000	Capital Outlay Fund
Total Capital Outlay	385,300	Capital Outlay Fund

2019 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Hoffman Park Construction	100,250	Capital Outlay Fund
New Limb Chipper	80,000	Capital Outlay Fund
New Lawn Mower	40,000	Capital Outlay Fund
Total Capital Outlay	220,550	Capital Outlay Fund

2020 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Hoffman Park Construction	100,000	Capital Outlay Fund
Water Feature @ Evangelista Park	350,000	Capital Outlay Fund
Water Tank w/Heavy Duty Trailer	15,000	Capital Outlay Fund
Fence for City Garage	15,000	Capital Outlay Fund
Total Capital Outlay	480,300	Capital Outlay Fund

2021 Fiscal Year

Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Resurface Tennis Courts and Parking Lots	250,000	Capital Outlay Fund
New 2-Ton Truck w/plow & spreader	70,000	Capital Outlay Fund
New roof on pavilions & restrooms	65,000	Capital Outlay Fund
New roof at City garage 1	25,000	Capital Outlay Fund
Total Capital Outlay	410,300	Capital Outlay Fund

Fiscal Year Totals		
Fiscal Year	Projected Fiscal Cost	Projected Capital Outlay Revenue
Fiscal 2017	833,100	845,000 (Grant Included)
Fiscal 2018	385,300	450,000
Fiscal 2019	220,550	454,000
Fiscal 2020	480,300	458,540
Fiscal 2021	410,300	465,418
Five Year Projected Cost	2,329,550	2,672,958

The Executive Summary aims to provide a snapshot view of projected capital projects over the next 5 years. Future projects will be adjusted in upcoming budget years based on need and funding availability.

Future Projected Revenue was based on the following table: Future estimated revenue increased 1 to 1.5% increase.