

City of Black Jack

Capital Improvement Plan 2019 through 2023

The requirement for capital budgeting for the following five fiscal years is found in the City of Black Jack Code of Ordinance No. 920 Sec 2-55, Financial & Investment Policy for the City. The Capital Improvements Plan is incorporated into the annual budget and future budget forecasts. The Capital Improvement Plan is a five year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for next fiscal year.

Including the Capital Improvement Plan in the annual budget, and future budget forecasts, is primarily for the purpose of adjusting the multi-year program of projects to changing needs and circumstances. It also ensures that projects proposed and planned for are actually completed. At the end of each fiscal year, the projects completed during that year are removed from the plan and an additional year's projects are added. The Capital Improvement Plan is designed to be amended on an annual basis. Projects can be added or subtracted as the needs and resources of the community adjust.

It is also important that the adopted budget include a summary fund balance forecast for all funds of the community for the five year duration of the Capital Improvement Plan. An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing interest and other extra charges;
4. Providing adequate time for planning and engineering of proposed projects;
5. Ensuring the maximum benefit of the monies expended for public improvements.

Capital improvement planning and budgeting allow officials and citizens to set priorities for capital expenditures and ensure maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

A wide range and variety of capital improvements are included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project's readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the community.
9. Relationship to other community plans.

These factors are all relevant and must be considered in order to ensure that the best quality of service is delivered to our residents in the most fiscally prudent manner. Most importantly the proposed list of capital projects has to reflect the overall goals and vision of the community's adopted Master Plan.

City of Black Jack
2019 Fiscal Year

CAPITAL IMPROVEMENT PLAN – EXECUTIVE SUMMARY

2019 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Phone System for City Hall	10,500	Capital Outlay Fund
Solar Capital Lease	1,650	Capital Outlay Fund
Surveillance Cameras (City Hall & Maintenance)	18,500	Capital Outlay Fund
Sign (Park & Parker Rd Spur)	2,500	Capital Outlay Fund
Snow Plow Blades 9Ft (4)	3,000	Capital Outlay Fund
250 Gal Calcium Tank	800	Capital Outlay Fund
New Drywall Construction (Maint garage)	1,500	Capital Outlay Fund
MUTCD Traffic Signs	2,000	Capital Outlay Fund
Bench Vise & Parts Washer	1,500	Capital Outlay Fund
Garage Doors/Tracks	10,000	Capital Outlay Fund
Upgrade Water Outlets (Maint garage)	6,500	Capital Outlay Fund
Streets	600,000	Capital Outlay Fund
Sidewalks	35,000	Capital Outlay Fund
Trees, Bushes (Park)	3,000	Capital Outlay Fund
Security Gate, Bollards, Restroom Expansion and Heritage Park	102,000	Capital Outlay Fund
22 Ft Utility Trailer	6,250	Capital Outlay Fund
ATV (Park)	15,500	Capital Outlay Fund
Micro Surface Streets	15,000	Capital Outlay Fund
Total Capital Outlay	835,500	Capital Outlay Fund

2020 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Streets	200,000	Capital Outlay Fund
Solor Capital Lease	1,650	Capital Outlay Fund
Sidewalks	30,000	Capital Outlay Fund
Total Capital Outlay	231,950	Capital Outlay Fund

2021 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Hoffman Park Construction	100,250	Capital Outlay Fund
Solar Capital Lease	1,650	Capital Outlay Fund
New Lawn Mower	40,000	Capital Outlay Fund
Total Capital Outlay	142,200	Capital Outlay Fund

2022 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Hoffman Park Construction	100,000	Capital Outlay Fund
Water Feature @ Evangelista Park	350,000	Capital Outlay Fund
Solar Capital Lease	1,650	
Water Tank w/Heavy Duty Trailer	15,000	Capital Outlay Fund
Fence for City Garage	15,000	Capital Outlay Fund
Total Capital Outlay	481,950	Capital Outlay Fund

2023 Fiscal Year		
Project	Cost	Funding Source
Capital Notices	300	Capital Outlay Fund
Resurface Tennis Courts and Parking Lots	250,000	Capital Outlay Fund
Solar Capital Lease	1,650	Capital Outlay Fund
Total Capital Outlay	251,950	Capital Outlay Fund

Fiscal Year Totals		
Fiscal Year	Projected Fiscal Cost	Projected Capital Outlay Revenue/May Include Grants
Fiscal 2019	835,500	873,000
Fiscal 2020	231,950	456,750
Fiscal 2021	142,200	461,320
Fiscal 2022	481,950	465,935
Fiscal 2023	251,950	470,594
Five Year Projected Cost	1,943,550	2,727,599

The Executive Summary aims to provide a snapshot view of projected capital projects over the next 5 years. Future projects will be adjusted in upcoming budget years based on need and funding availability.

Future Projected Revenue was based on the following table: Future estimated revenue increased 1 to 1.5% increase.